

City of Galesville

Finance and Insurance Committee meeting 12/10/24

Meeting was called to order by Committee Chair D. Redsten at 6:01 p.m.

Members present: D. Redsten, R. Todd and J. Swing. Also present, City Clerk/Treasurer J. Hess

Citizens present: none

After roll was taken, it was certified that open meetings requirements had been met by properly posting the agenda.

The minutes from the November 12, 2024 Finance and Insurance meeting were approved.

Agenda and possible action Items:

1. Proposed amendments to the 2024 budget.

Reviewed and discussed Resolution no. 2024-018.

Motion by J. Swing, second by R. Todd to recommend to Council, approval of Resolution No. 2024-018. Motion carried.

2. Reviewed Bluff View Bank interest rate change

No changes made. Rate is comparable to LGIP (state) rates.

3. Reviewed November overtime reports.

4. Reviewed and paid bills for payment at the December Council meeting.

5. Reviewed November 2024 Treasurer's report to bank statements.

6. Verified payroll and account check registers.

7. Verified journal entries.

8. Reviewed budget comparisons for General, Sewer, and Water funds.

Motion to adjourn at 6:40 pm by R. Todd and seconded by J. Swing.

Respectfully submitted, Diane Redsten